

LAMESA ECONOMIC DEVELOPMENT CORPORATION
BUDGET AMENDMENT 2016-01 FOR FY 2015/2016

LEDC FUND (FUND 22)

This budget amendment reflects the appropriation of \$35,000 for implementation of the LEDC Façade Improvement Program. The combined façade projects for LEDC and LEAP will not exceed \$35,000 annually.

Increase Revenues	(22 – Fund Balance)	\$35,000.00
Increase Expenditures	(22 – 5611800 – Incentive Programs)	\$35,000.00

This budget amendment reflects the cost to exercise the option to re-acquire real estate from MPTX Hotels, LLC.

Increase Revenues	(22- Fund Balance)	\$40,000.00
Increase Expenditures	(22 - 5611910 – Land Purchase)	\$40,000.00

This budget amendment reflects LEDC contribution to self-insured health insurance costs exceeding normal employer contribution to premium.

Increase Revenues	(22 – Fund Balance)	\$24,320.00
Increase Expenditures	(22 – 5611111 – Insurance)	\$24,320.00

LAMESA ECONOMIC ALLIANCE PROJECT
BUDGET AMENDMENT 2016-01 FOR FY 2015/2016

LEAP FUND (FUND 23)

This budget amendment reflects the appropriation of \$35,000 for implementation of the LEAP Façade Improvement Program. The combined façade projects for LEDC and LEAP will not exceed \$35,000 annually.

Increase Revenues	(23 – Fund Balance)	\$35,000.00
Increase Expenditures	(23 – 5811800 – Incentive Programs)	\$35,000.00